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PRESS RELEASE

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## Contact:

Matt Brannon  
SharperLending, LLC  
(800)452-1174  
[Matt.Brannon@SharperLending.com](mailto:Matt.Brannon@SharperLending.com)

## SharperLending Appraisal Solution is Preferred Choice for HVCC Appraisal Compliance

“Appraisal Firewall” System Gives Lenders  
Compliance, Control, National Coverage, and Supports Local Businesses

**Spokane, Wash. March 24, 2009** – SharperLending LLC, provider of secure, online technology solutions for the lending and settlement services industries, has seen a surge of usage in its Appraisal Firewall product since the final HVCC (Home Valuation Code of Conduct) rules were released. Appraisal Firewall is a secure, online appraisal routing and communications technology tool that lets lenders and appraisers keep their established relationships and ensures compliance with HVCC.

Record numbers of community bank and credit union appraisal managers and appraisers have utilized the technology’s self-signup process in an effort to save their local business relationships in anticipation of HVCC regulations slated to take effect May 1<sup>st</sup>, 2009. Users are establishing connections to lenders and appraisers that they do business with to process appraisals in a compliant manner within the system. Additionally, some users have accessed Appraisal Firewall’s backup AMC solution – either for out of area coverage, or as another option to HVCC compliance.

“With Appraisal Firewall, local and regional banks, credit unions and appraisers can bring their established relationships to the platform to maintain compliance,” says Dave Black, President and CEO of SharperLending, LLC. “With HVCC compliance and the related buyback obligations for non-compliance, many lenders want more control over their appraisal process to make doubly sure they are compliant with the objectives of HVCC. And especially in this economy, supporting your local business is hugely important. Appraisal Firewall accomplishes both.”

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While lenders with local and regional presence benefit from Appraisal Firewall today, SharperLending's longstanding partnership with leading AMC DartAppraisal.com serves to expand the geographical coverage of the company's services. The partnership creates a pipeline directly from Appraisal Firewall into DartAppraisal.com's own proprietary appraisal system, allowing lenders to cover out of area needs. DartAppraisal.com is one of the preferred providers of HVCC-compliant appraisal services on SharperLending's settlement services technology platform.

"We're pleased to expand our partnership with SharperLending through our integration into the Appraisal Firewall ordering and communication system," says Darton Case, President of DartAppraisal.com, a leading Appraisal Management Company with nationwide coverage.

"DartAppraisal.com is approved by hundreds of wholesale lenders and investment banks across the country. Our licensed appraisers are experienced and free from outside influence. Their reports are reviewed by our quality control department, resulting in high-quality, independent property appraisals. As part of the Appraisal Firewall platform, we will offer lenders a full range of high-quality, HVCC compliant appraisal services throughout the United States."

With local and regional lenders able to stay compliant, have more control over their appraisal processes, support their local business relationships, and get full out-of-area coverage, Appraisal Firewall is continuously selected by a diverse group of mortgage industry players as the ideal solution for upcoming HVCC requirements.

### **About SharperLending, LLC**

Headquartered in Spokane, Wash., SharperLending, LLC, was founded in 1989 and was the first to offer a complete Web browser-based mortgage credit reporting system on the Internet. The company's proven technology has processed more than 80 million secure credit-related mortgage transactions with more than one billion trade lines. SharperLending, LLC, has three divisions under its corporate umbrella: SharperLending Mortgage Services Division, the mortgage services and Appraisal Firewall platforms; SharperLending Credit Division, technology for the credit reporting industry; and EPN Solutions, the loan origination product packaging division. For more information, visit [www.SharperLending.com](http://www.SharperLending.com).

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**About DartAppraisal.com**

**DartAppraisal.com** is a leading independent provider of nationwide residential real estate valuations. The Troy, Michigan-based company provides appraisal management services, automated valuation models (AVMs), and other custom valuation solutions for more than 800 clients. **DartAppraisal.com** uses leading edge proprietary technology to manage a panel of 3,500 state licensed appraisers and is committed to providing the highest quality and efficiency.

**DartAppraisal.com** reduces cycle time, while saving its clients time and money.

[www.dartappraisal.com](http://www.dartappraisal.com).

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