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PRESS RELEASE

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Appraisal Firewall Strengthens Compliance Offering with New HVCC Compliance Review Feature

October 8th, 2009 – Spokane, WA-based mortgage technology provider SharperLending LLC has enhanced its Appraisal Firewall product with a new feature that helps lenders further prevent undue appraiser influence – a critical compliance requirement under HVCC. Appraisal Firewall is an HVCC compliance technology platform for processing appraisals.

Banks, credit unions, and wholesale lenders that use Appraisal Firewall have access to a new message management feature that they can use for fast and easy compliance reviews on appraisal orders. The latest enhancement combines and displays all anonymous messages between appraisers and originators on all appraisal orders into one place. Employees who are independent of production – called “Appraiser Rotation Managers” in the technology – can read all message content to quickly identify and suppress communication that they deem questionable.

“Now that HVCC has settled out a bit, the lender's real needs are becoming clear – and these needs don't necessarily involve AMCs for compliance,” says Dave Black, President and CEO of SharperLending, the company behind the Appraisal Firewall technology. “With lenders responsible for their own compliance, lenders need access to easy-to-use compliance features, which Appraisal Firewall continues to implement to lessen the impact of HVCC on their business.”

About SharperLending, LLC

Headquartered in Spokane, Wash., SharperLending, LLC, was founded in 1989 and was the first to offer a complete Web browser-based mortgage credit reporting system on the Internet. The company's proven technology has processed more than 80 million secure mortgage transactions. SharperLending has been processing appraisals since the late 1990s, with Appraisal Firewall breaking out of the company's settlement services technology into its own unique offering.

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SharperLending, LLC, has three divisions under its corporate umbrella: SharperLending Mortgage Services Division, the mortgage services and Appraisal Firewall platforms; SharperLending Credit Division, technology for the credit reporting industry; and SharperLending Solutions, the loan origination product packaging division. For more information, visit www.SharperLending.com.

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