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PRESS RELEASE

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SharperLending, LLC Enhances Appraisal Firewall Technology with New HVCC Compliance Feature

August 27th, 2009 – Spokane, WA-based mortgage technology provider SharperLending LLC has added an additional HVCC compliance feature to its Appraisal Firewall product for lenders.

Banks, credit unions, and wholesale lenders that use Appraisal Firewall may now provide a copy of the completed appraisal to the borrower via email, or through print and mail, without leaving the system. This feature was added to help lenders comply with new requirements under HVCC; one of which is to provide the borrower with the completed appraisal three days prior to closing. The system date and time stamps when the appraisal was sent to the borrower and adds this to the activity log for audit tracking compliance.

“Appraisal Firewall is focused on consistently bringing new compliance features to lenders that reduce the impact HVCC has on their business,” says Dave Black, President and CEO of SharperLending, the company behind the Appraisal Firewall system. “More and more lenders are discovering that Appraisal Management Companies are not the answer to HVCC compliance – Appraisal Firewall is.”

About SharperLending, LLC

Headquartered in Spokane, Wash., SharperLending, LLC, was founded in 1989 and was the first to offer a complete Web browser-based mortgage credit reporting system on the Internet. The company’s proven technology has processed more than 80 million secure mortgage transactions. SharperLending, LLC, has three divisions under its corporate umbrella: SharperLending Mortgage Services Division, the mortgage services and Appraisal Firewall platforms; SharperLending Credit Division, technology for the credit reporting industry; and SharperLending Solutions, the loan origination product packaging division. For more information, visit www.SharperLending.com.

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